

Investment Strategy

The Luxon Global 80/20 Model seeks to grow invested capital with an aggressive allocation. The Model targets an 80% allocation to global equities and a 20% allocation to global fixed income. The Model is not tactical and will maintain market exposure comparable to its primary benchmark blend: 80% MSCI All Country World Index, 20% Bloomberg Barclay's Global Aggregate Bond Index.

Luxon Global 80-20 - Portfolio Holdings

Portfolio Date: 5/31/2019



	%
US Equity Large Cap Core	5.0
US Equity Large Cap Value	12.7
US Equity Large Cap Growth	15.8
US Equity Mid Cap Value	5.9
US Equity Mid Cap Growth	6.0
US Equity Small Cap Core	3.9
US Equity Small Cap Growth	3.0
International Equity Large Cap Value	6.0
International Equity Large Cap Growth	11.0
International Equity Large Cap Core	6.0
International Equity SMID Cap	4.0
US Fixed Income Core	9.3
US Fixed Income Short	3.1
International Fixed Income	6.2
Money Market	2.0

Trailing Returns

Data Point: Return Source Data: Total, Monthly Return Calculation Benchmark: 80% MSCI ACWI 20% BC Global Agg

Name	1 Year	3 Year	Inception 12/31/14
Luxon Global 80-20	-0.64%	8.01%	6.11%
Luxon Global 80-20 net 0.25%	-0.89%	7.74%	5.84%
80% MSCI ACWI 20% BC Global Agg	-0.15%	7.73%	5.24%
Luxon Global 80-20 Blended Benchmark	1.37%	8.30%	6.02%

Calendar Year Returns

Data Point: Return Calculation Benchmark: 80% MSCI ACWI 20% BC Global Agg

Name	2019 YTD	2018	2017	2016	2015
Luxon Global 80-20	8.67%	-7.61%	19.28%	7.80%	0.64%
Luxon Global 80-20 net 0.25%	8.56%	-7.84%	18.98%	7.53%	0.39%
80% MSCI ACWI 20% BC Global Agg	7.98%	-7.63%	20.52%	6.79%	-2.39%
Luxon Global 80-20 Blended Benchmark	8.44%	-6.07%	18.62%	7.77%	-0.59%

Source: Morningstar Direct

Style Box - Equity

Portfolio Date: 5/31/2019

	Value	Blend	Growth
Large	17.2	21.6	28.4
Mid	6.6	8.6	11.7
Small	0.6	1.1	4.2

Style Box - Bonds

Portfolio Date: 4/30/2019

Morningstar Fixed Income Style Box™

	Ltd	Mod	Ext
High			
Med			
Low			

As of 5/31/2019

Risk vs. Primary Benchmark

Time Period: Since Common Inception (1/1/2015) to 5/31/2019 Source Data: Total, Monthly Return Calculation Benchmark: 80% MSCI ACWI 20% BC Global Agg

Name	Return	Std Dev	Up Capture Ratio	Down Capture Ratio	Alpha	Beta	Sharpe Ratio
Luxon Global 80-20	6.11%	9.93%	96	86	0.90%	0.99	0.55
80% MSCI ACWI 20% BC Global Agg	5.24%	9.72%	100	100	0.00%	1.00	0.47

Portfolio Net Expense Ratio 0.64%

Disclosures

If applicable, the net expense ratio has been applied to the calculation of the average weighted expense ratio.

Indexes are unmanaged and used for illustrative purposes only and are not intended to be indicative of any fund or the managed model's performance. It is not possible to invest directly in an index.

Luxon Global Models are proprietary products of Luxon Asset Management, LLC, Luxon Asset Management is a subsidiary of Luxon Financial Holdings, LLC.

Models included in this document have been independently verified by ACA Performance Services, LLC for the period of 1/1/15 – 12/31/17. Independent Performance Certification Reports for each Model are available upon request by contacting info@luxonglobal.com. Performance shown after 12/31/17, though believed to be accurate, has not been independently verified. Luxon plans to have ongoing performance audits completed on these models annually.

Luxon Global 80/20 Model: The Luxon Global 80/20 Model seeks to grow invested capital. The Model's target allocations provide investors with an 80% allocation to equities and 20% allocation to fixed income investments. The Long-Term Benchmark is a blended benchmark of 80% MSCI ACWI (Net) Index, and 20% Barclays Global Aggregate Bond Index, blended quarterly. The Variable Blended Benchmark (the Blended Benchmark) is shown as additional information. The Blended Benchmark had the following weights as of 1/1/2019: 23% MSCI AWCI ex USA (Net) Index, 57% MSCI USA Index, 7% Barclays Global Aggregate ex USD Bond Index, and 13% Barclays USA Intermediate Aggregate Bond Index, rebalanced quarterly.

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